

Memorandum of Understanding (MoU)

Between



Greater Noida Institute of Technology (MBA INSTITUTE)

&

SLMG Beverages



For

Industrial Visits , Guest Lectures & Internship & Placement

MEMORANDUM OF UNDERSTANDING

Between

SLMG Beverages – Agra (U.P.)

&

GNIOT MBA INSTITUTE, Gr. Noida (U.P.)

This Memorandum of understanding (MoU) is entered into on this the Date -05 May 2023, by and between SLMG Beverages – Agra (U.P.), the First Party represented herein by its AGM - HR and GNIOT MBA INSTITUTE, Gr. Noida (U.P.) , the Second Party represented herein by its Head of Institution.

WHEREAS:

- A) SLMG Beverages – Agra (U.P.) -First Party is engaged in, highly successful Bottling franchises across Uttar Pradesh and Uttarakhand and have 38 years of association with Coca Cola with large investments in Manufacturing, Sales & Distribution infrastructure.
- B) Second Party is a Higher Educational Institution Named: **GNIOT MBA INSTITUTE, Gr. Noida.**

WHEREAS, Greater Noida Institute of Technology (GNIOT) is one of the premier Institutions in the field of Technical and Management Education. It has been formed by Shri Ram Educational Trust, Noida on no profit basis with a firm determination and commitment to foster a holistic approach towards the development of Engineering and Management Education. The Trust was formed in the year 2000 and the Institute was established in the year 2001. The Trust has had a meteoric rise, and on date, has established a chain of educational institutions covering the fields of engineering and management leading towards Graduate and Post Graduate degrees. Plans are also a foot to introduce Doctoral Programmes in the very near future. It has been approved by AICTE, Ministry of HRD, Government of India and affiliated to Dr. A.P.J. Abdul Kalam Technical University, Lucknow The Institute distinguishes itself from other colleges and Institutes due to its holistic approach and unique foresighted planning in providing technical and professional education with the state-of-the-art techniques. The main objective of an Institute is to generate a bunch of highly creative professionals, who can contribute not only in the Human Resource Development but also in the Nation Building Exercise.

- C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

D) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit & Expert Lecture.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FOR IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE1: CO-OPERATION

Both Parties are united by common interests and objective, and they shall establish co-operation

- 1.1 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities
- 1.2 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement

CLAUSE-2: SCOPE OF MoU

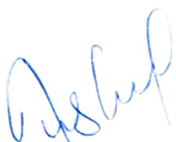
- 2.1 **Industrial Training Visits:** Industry and Institution interaction will provide an insight into the latest developments/ requirement the industries; the First Party to permit the Faculty and Students of the Second Party to visit its group companies and also involve in Industrial Training Programs for the Second Party.
 - 2.2 This will provide confidence & smooth transition for students work. Also, First Party may register on the AICTE Internship Portal for the benefit of students
 - 2.3 **Guest Lectures:** First Party to extend the necessary support to deliver guest lecturers to the students of the Second Party on the technology trends and in house requirements
 - 2.4 **Internship & Placement of Students:** First Party will actively engage to help the delivery of the internship, training and placement of the students of the second party on the technology trends and in house requirements
- E) There is no financial commitment on the part of the **SLMG Beverages, Agra.**, the Second Party to take up any program mention in MoU. If there is any financial consideration it will be dealt separately.
- 2.5 Both parties to obtain all internal approvals, consents, permissions, and licenses of what so ever nature required

CLAUSE-3 VALIDITY

This MOU is valid w.e.f. the date of signing both the parties and shall be valid for three years, unless & until it is expressly terminated by either party on mutually agreed terms

CLAUSE- 4 RELATIONSHIPS BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

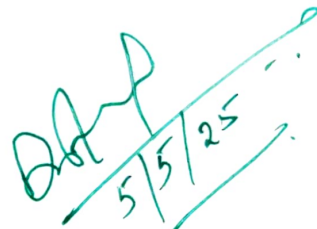


First Party

Mr. Anshul Sharma

AGM – HR

SLMG Beverages



Second Party

Dr. Anshul Sharma

Director MBA

GNIOT MBA INSTITTUE